



WFER IX

When Balance Is Achieved



IX WORLD FORUM
ON
ENERGY REGULATION
Tbilisi, Georgia, 21-24 September, 2026

Delivering effective regulation: Regulator as an enabler of credible energy transition

Pedro Verdelho – CEER President



Regulating with open dialogue
and transparency

3 main dimensions > R³

G
L
CONSUMER
B
A
L
G
I
D
S

- ✓ Consumer Protection Codes
- ✓ Unbundling
- ✓ Grid Codes (BAL+CMP+RfG+TAR)
- ✓ Market Codes (Hub 2 Hub Competition)
- ✓ Ancillary Services Codes
- ✓ Allowed Revenues Approval
- ✓ Access Tariffs Setting
- ✓ RES development (Hydro + Wind)

Regulatory challenges after 2019



6 main dimensions > R⁶

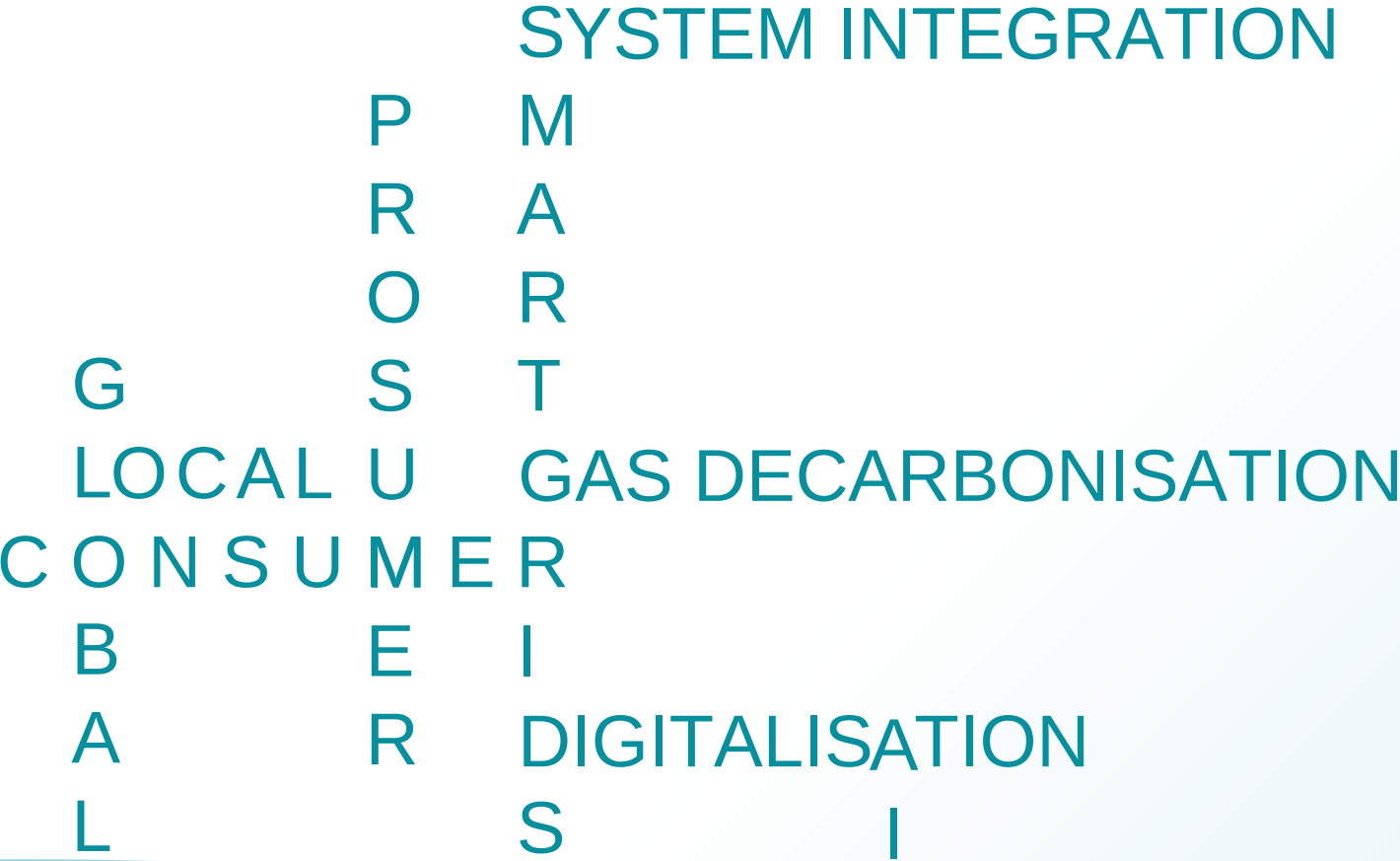
LOCAL CONSUMER
G
LOCAL CONSUMER
B
A
L
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DIGITALISATION
S

- ✓ All the previous topics +
- ✓ Self Generation
- ✓ Energy Sharing
- ✓ Energy Communities
- ✓ New tariffs design fit for purpose
- ✓ Market Prices Comparators
- ✓ Dynamic Offers
- ✓ New service providers

Regulatory challenges after 2024



9 main dimensions > R⁹



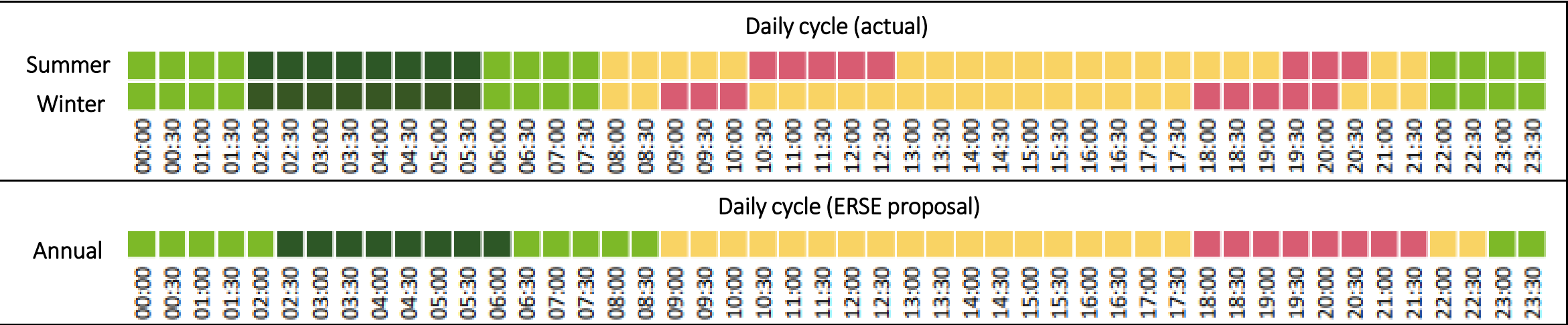
- ✓ All the previous topics +
- ✓ Fixed price offers & CfDs
- ✓ Sub-meters
- ✓ Multi contract arrangements
- ✓ Decarbonised gases
- ✓ Data protection
- ✓ Electrification impacts

**GLOCAL
ECOSYSTEM**

Effective regulation – key ingredients



Portuguese example: keeping up with the times



- Peak hours
- Half peak hours
- Normal valley hours
- Super valley hours

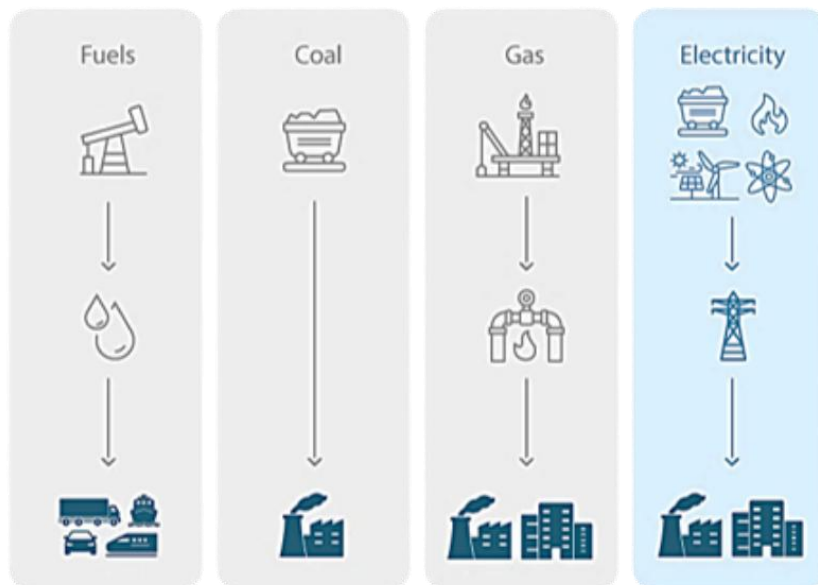
EU Strategy on energy integration



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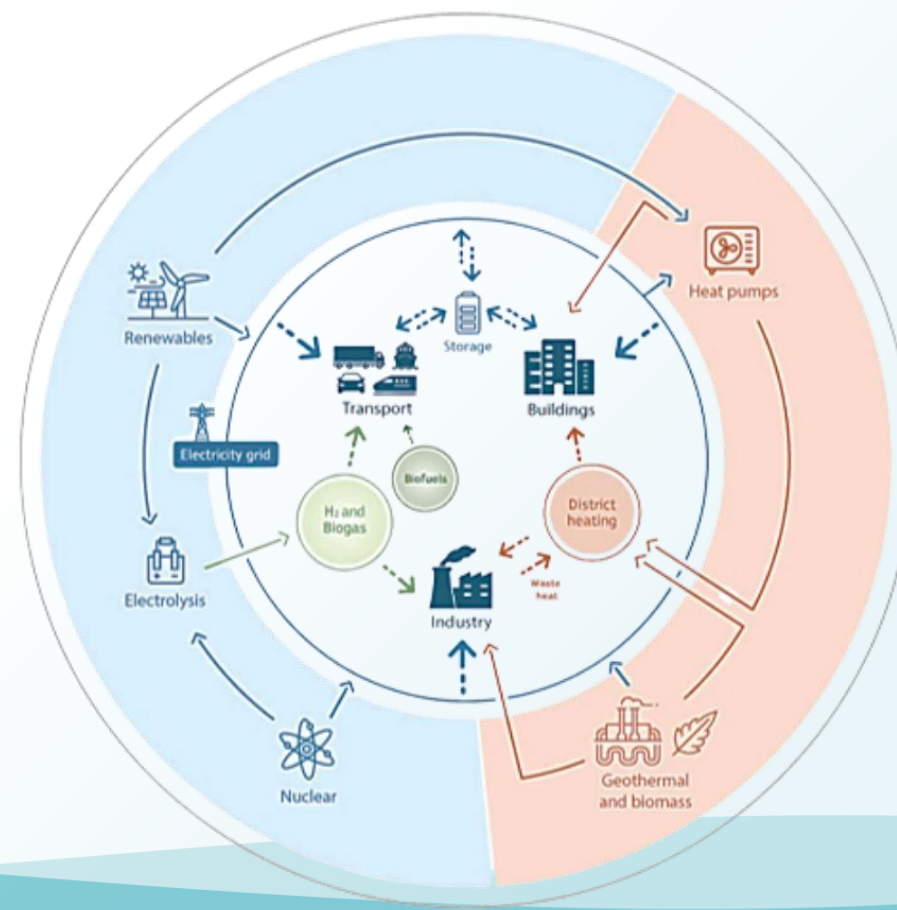
The energy system today:

Linear and wasteful flows of energy, in one direction only



Future EU integrated energy system:

Energy flows between users and producers, reducing wasted resources and money



“Near” future: Multi-layer & multi-sector challenge





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Thank you